

BUDGET SUMMARY

CITY OF HAMPTON FISCAL YEAR 2015 – 2016

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF HAMPTON ARE 6.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

<u>ESTIMATED REVENUES</u>	<u>GENERAL FUND</u>	<u>WATER FUND</u>	<u>TOTAL</u>
TAXES MILLAGE RATE AD VALOREM @ .3388	\$2,340		\$2,340
CHARGES FOR SERVICES		\$66,000	\$66,000
INTERGOVERNMENTAL	\$128,500		\$128,500
FRANCHISE FEES	\$16,000		\$16,000
FINES & FORFEITURES	\$2,000		\$2,000
CASH CARRYOVER	\$7,610	\$5,273	\$12,883
COMPREHENSIVE PLAN GRANT	\$25,000		\$25,000
TOTAL ESTIMATED REVENUES	\$181,450	\$71,273	\$252,723
<u>ESTIMATED EXPENDITURES</u>			
GENERAL GOVERNMENT	\$112,400		\$112,400
DEBT SERVICE		\$4,950	\$4,950
PHYSICAL ENVIRONMENT		\$66,323	\$66,323
TRANSPORTATION	\$67,900		\$67,900
CULTURE AND RECREATION	\$2,500		\$2,500
COMPREHENSIVE PLAN GRANT	\$25,000		\$25,000
ALLOCATION TO WATER FUND (PERSONAL SERVICES)	-\$26,350		-\$26,350
TOTAL EXPENDITURES	\$181,450	\$71,273	\$252,723

THE TENTATIVE ADOPTED/ AND/OR FINAL BUDGET ARE AT THE
TAXING AUTHORITY AS A PUBLIC RECORD.